

CITY OF LOGAN

Logan, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended December 31, 2019

MAPES & MILLER  
Certified Public Accountants  
Phillipsburg, Kansas 67661

CITY OF LOGAN  
Logan, Kansas

For the Year Ended December 31, 2019

City Council

Tyler Bolt – President

Tiffany Schneider

Deb Grammon

Toby Shellito

Verlaine Schooler

City Offices

Max Lowry, Mayor  
Kristy West, Clerk  
Aubrey Ruff, Treasurer

CITY OF LOGAN  
Logan, Kansas

For the Year Ended December 31, 2019

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# MAPES & MILLER LLP

## CERTIFIED PUBLIC ACCOUNTANTS

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### INDEPENDENT AUDITOR'S REPORT

Mayor and City Council  
City of Logan  
Logan, KS 67646

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Logan, Kansas, a Municipal Financial Reporting Entity as of and for the year ended December 31, 2019, and the related notes to the financial statement.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Logan, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Logan, Kansas as of December 31, 2019, or changes in financial position and cash flows thereof for the year then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Logan, Kansas, as of December 31, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

***Other Matters***

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the 2019 fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedules of regulatory basis receipts and expenditures – actual-related municipal entity (Schedules 1, 2, and 3 as listed in the table of contents) are presented for analysis and are not a required part of the 2019 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 information has been subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2019 basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,

*Mapes & Miller LLP*

Certified Public Accountants

August 3, 2020  
Phillipsburg, Kansas

CITY OF LOGAN  
Logan, Kansas

Statement 1  
Page 1 of 2

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
REGULATORY BASIS  
For the Year Ended December 31, 2019

FUNDS	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund							
General Operating Fund	\$ 50,225	\$ -	\$ 349,131	\$ 361,101	\$ 38,255	\$ 13,389	\$ 51,644
Special Purpose Funds							
Community Building Fund	215	-	7,117	7,050	282	567	849
Library Fund	200	-	8,778	8,978	-	-	-
Special City Highway Fund	3,793	-	14,912	17,807	898	-	898
Employee Benefits Fund	212	-	50,476	50,205	483	-	483
Equipment Reserve Fund	139,847	-	16,000	7,957	147,890	-	147,890
Gifts & Grants Fund	177,822	-	153,058	207,488	123,392	12,684	136,076
Capital Improvements Fund	174,424	-	38,000	83,600	128,824	83,600	212,424
Business Funds							
Water Fund	22,299	-	91,286	77,457	36,128	1,306	37,434
Water Debt Fund	31,864	-	45,051	44,896	32,019	-	32,019
Sewer Rental Fund	31,131	-	79,291	90,720	19,702	287	19,989
Sewer Debt Fund	901	-	49,500	33,111	17,290	-	17,290
Trust Funds							
Episcopal Church Trust Fund	20,887	-	443	-	21,330	-	21,330
Related Municipal Entity							
Hansen Memorial Museum & Plaza Fund	118,705	-	519,289	611,459	26,535	133,538	160,073
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 772,525</u>	<u>\$ -</u>	<u>\$ 1,422,332</u>	<u>\$ 1,601,829</u>	<u>\$ 593,028</u>	<u>\$ 245,371</u>	<u>\$ 838,399</u>

The notes to the financial statement are an integral part of this statement.

CITY OF LOGAN  
Logan, Kansas

Statement 1  
Page 2 of 2

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
REGULATORY BASIS

For the Year Ended December 31, 2019

	<u>Ending Cash Balance</u>
Composition of Cash:	
Cash on Hand	\$ 500
First National Bank - Logan, Kansas	
NOW Accounts	187,264
Certificates of Deposit	123,255
Farmers National Bank - Logan, Kansas	
Checking Accounts	96,381
Savings Accounts	<u>430,999</u>
Total Reporting Entity	<u>\$ 838,399</u>

The notes to the financial statement are an integral part of this statement.

CITY OF LOGAN  
Logan, Kansas

NOTES TO THE FINANCIAL STATEMENT  
December 31, 2019

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Financial Reporting Entity**

The City of Logan, Kansas, is a municipal corporation governed by an elected mayor and a five member council. The regulatory financial statement presents the City of Logan and one of its related municipal entities. The following related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

Hansen Memorial Museum and Plaza – The Hansen Memorial Museum and Plaza operates the Plaza. The City Council appoints members to the board of the Plaza. Complete financial records for the Plaza may be reviewed at the Hansen Memorial Museum and Plaza.

**B. Regulatory Basis Fund Types**

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the City for the year ended December 31, 2019.

**General Fund** - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Fund** - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

**Business Fund** - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise funds and internal service funds etc.)

**Trust Fund** - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

**C. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America**

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory



basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

#### **D. Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended December 31, 2019.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, Agency Funds, and the following Special Purpose Funds:

Equipment Reserve Fund  
Gifts & Grants Fund  
Capital Improvements Fund

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## **2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

### **Compliance with Kansas Statutes**

A. Depository Coverage – K.S.A. 9-1402 requires deposits at statutorily authorized financial institutions be secured at the market value, which is equal to 100% of the total deposits at any given time. The deposits at First National Bank & Trust were undersecured in January, February, March, and April 2019.

B. Payment of Claims – K.S.A. 12-105b requires approval of expenditures by the governing body. The City is mailing checks for payment of all expenditures prior to approval by the governing body.

C. Fund Encumbrances – K.S.A. 10-1117 requires the Clerk to maintain a record of each fund's indebtedness and contracts creating a liability as well as maintaining all warrants or checks written. Encumbrances for contracts approved were not recorded on the books at December 31, 2019.

D. The City is not aware of any other noncompliance with Kansas Statutes.

## **3. DEPOSITS AND INVESTMENTS**

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located or in an adjoining County, if such an institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

**Concentration of Credit Risk.** State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

**Custodial Credit Risk – Deposits.** Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were not legally secured at December 31, 2019.

At December 31, 2019, the City's carrying amount of deposits was \$837,899 and the bank balance was \$837,141. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance \$596,381 was covered by federal depository insurance, \$240,760 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

**Custodial Credit Risk – Investments.** For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

#### 4. DEFINED CONTRIBUTION PLAN

The City of Logan provides pension benefits for all of its full time employees as a participating employer in a 401(a) Money Purchase Pension Plan sponsored and administrated by the Logan Manor Nursing Home of Logan, KS. The plan is a defined contribution plan, in which benefits depend solely on amounts contributed to the plan plus investment earnings. All employees who work 1,000 hours or more per year and have reached the age of 18 are required to make employee contributions of 3.00 percent of their annual salary on the first day of payroll following their hiring. Employees who work 1,000 hours and have reached the age of 18 are eligible to participate in employer contributions of 4.00 percent of their annual salary after completing one year service.

The City's contributions for each employee are vested at 20.00 percent after three years and then increase at the rate of 20.00 percent per year until the employee is 100.00 percent vested after seven years of service. Pension records for the City of Logan, Kansas are not maintained separately from the records of Logan Community Health Services, therefore, information for the City of Logan, Kansas for covered pension payroll, employer and employee required contributions are not available.

Employees are also allowed to participate in a 457(b) Deferred Compensation Plan sponsored and administrated by the Logan Manor Nursing Home of Logan, KS. All employees are eligible to contribute to the plan up to IRS deferral limits beginning with the first day of the month following the date of hire. The City does not make any contributions to this plan.

#### 5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Operating Fund	Equipment Reserve Fund	K.S.A. 12-1,117	\$ 16,000
General Operating Fund	Capital Improvement Fund	K.S.A. 12-1,118	10,000
Special City Highway Fund	Capital Improvement Fund	K.S.A. 12-1,118	8,000
Water Fund	Capital Improvement Fund	K.S.A. 12-825d	10,000
Sewer Rental Fund	Capital Improvement Fund	K.S.A. 12-825d	10,000
Sewer Rental Fund	Sewer Debt Fund	K.S.A. 12-825d	49,500

#### 6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

##### A. Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

#### B. Compensated Absences

##### Vacation Pay

Each employee who has worked at least one year but less than five years receives twelve days paid vacation per year. An employee who has worked five years but less than ten years receives fifteen days paid vacation per year. For every five years worked after ten years the employee receives an additional three days vacation. Employees are allowed to carry over a maximum of five days of vacation time from one year to the next. Vacation leave is payable upon termination in good standing.

##### Sick Pay

Each full-time employee is credited with twelve days sick leave as of the first day of employment and on each anniversary date. Employees are allowed to accumulate up to sixty days of sick leave.

## 7. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workman's compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in Kansas Municipal Insurance Trust, a public entity risk pool currently operating as a common risk management and insurance program for 161 participating members and the league itself.

The City continues to carry commercial insurance for all other risks of loss, including commercial property, commercial liability, automobile, linebacker, inland marine, surety bonds, commercial output, law enforcement liability, and airport liability. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

## 8. SUBSEQUENT EVENTS

Management has evaluated events subsequent to year end through the date of this report, and does not believe any events through the date of this report have occurred, which effect the financial statement as presented. However, on March 11, 2020, the Novel Coronavirus Disease, COVID-19, was declared a pandemic by the World Health Organization. On March 13, 2020, a national emergency was declared in the United States concerning the COVID-19 Outbreak. The economic uncertainties related to the pandemic could have a negative impact on the City but management currently is unable to reasonably determine the effects it may have on the City's financial conditions and operations.

## 9. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning Balance 1/1/2019	Additions	Reductions/ Payments	Ending Balance 12/31/2019	Interest/ Service Fees Paid
KDHE Loans:									
Kansas Public Water Supply	4.04%	04/15/99	\$ 650,000	8/1/2020	\$ 85,435	\$ -	\$ 41,863	\$ 43,572	\$ 3,033
Kansas Water Pollution Control	2.68%	05/11/05	540,837	9/1/2026	236,990	-	26,938	210,052	6,173
Total KDHE Loans					<u>\$ 322,425</u>	<u>\$ -</u>	<u>\$ 68,801</u>	<u>\$ 253,624</u>	<u>\$ 9,206</u>

Current maturities of long-term debt and interest of the next five years and in five year increments through maturity are as follows.

Year	KDHE Loans	
	Principal	Interest
2020	\$ 71,237	\$ 6,770
2021	28,411	4,699
2022	29,178	3,932
2023	29,965	3,145
2024	30,773	2,337
2025-2026	<u>64,060</u>	<u>2,160</u>
	<u>\$ 253,624</u>	<u>\$ 23,043</u>

CITY OF LOGAN, KANSAS  
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2019

CITY OF LOGAN  
Logan, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended December 31, 2019

FUNDS	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund					
General Operating Fund	\$ 456,505	\$ -	\$ 456,505	\$ 361,101	\$ (95,404)
Special Purpose Funds					
Community Building Fund	12,050	-	12,050	7,050	(5,000)
Library Fund	9,300	-	9,300	8,978	(322)
Special City Highway Fund	19,535	-	19,535	17,807	(1,728)
Employee Benefits Fund	58,800	-	58,800	50,205	(8,595)
Business Funds					
Water Fund	125,842	-	125,842	77,457	(48,385)
Water Debt Fund	103,136	-	103,136	44,896	(58,240)
Sewer Rental Fund	122,815	-	122,815	90,720	(32,095)
Sewer Debt Fund	51,001	-	51,001	33,111	(17,890)

CITY OF LOGAN  
Logan, Kansas

Schedule 2-1  
Page 1 of 4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended December 31, 2019

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	\$ 119,756	\$ 123,123	\$ (3,367)
Delinquent Tax	2,261	3,000	(739)
Motor Vehicle Tax	21,675	17,842	3,833
Recreational Vehicle Tax	727	565	162
16/20M Vehicle Tax	856	859	(3)
Watercraft Tax	116	145	(29)
Intangibles Tax	5,476	5,450	26
Commercial Vehicle Tax	1,947	1,852	95
Neighborhood Revitalization Rebate	(2,080)	(1,706)	(374)
Local Alcoholic Liquor Tax	723	364	359
Fines	2,640	7,000	(4,360)
Dog Tags	99	200	(101)
Liquor License	-	400	(400)
Camping Fee	610	2,000	(1,390)
Franchise Fees	17,920	23,000	(5,080)
Rent	25,160	30,000	(4,840)
Cemetery	900	3,500	(2,600)
Trash Collection	60,517	65,000	(4,483)
Sales Tax	42,065	41,000	1,065
Street Lights	2,460	4,000	(1,540)
Donations	-	2,000	(2,000)
Interest Income	10,909	5,300	5,609
Miscellaneous	29,878	8,000	21,878
Reimbursements	4,066	15,000	(10,934)
Occupation Tax	300	300	-
Cereal Malt Beverage	150	-	150
Metal Sales	-	600	(600)
Total Receipts	<u>349,131</u>	<u>\$ 358,794</u>	<u>\$ (9,663)</u>
EXPENDITURES			
General Government			
Salaries	30,051	\$ 24,000	\$ 6,051
Utilities	2,933	4,000	(1,067)
Phone & Internet	2,545	3,500	(955)
Postage	962	1,000	(38)
Supplies	24,391	14,164	10,227
Equipment	-	9,000	(9,000)
Maintenance	7,279	8,000	(721)
Trash Service	228	500	(272)
Professional Fees	7,054	7,000	54
Insurance	17,667	11,000	6,667
Miscellaneous	3,645	5,000	(1,355)
Total General Government	<u>96,755</u>	<u>87,164</u>	<u>9,591</u>



CITY OF LOGAN  
Logan, Kansas

Schedule 2-1  
Page 2 of 4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended December 31, 2019

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Street Lights			
Utilities	\$ 14,548	\$ 20,000	\$ (5,452)
Street			
Salaries	8,805	8,200	605
Phone & Internet	-	300	(300)
Supplies	4,290	38,000	(33,710)
Equipment	-	6,990	(6,990)
Maintenance	830	7,000	(6,170)
Fuel	1,906	2,500	(594)
Insurance	3,106	3,000	106
Miscellaneous	-	200	(200)
Total Street	18,937	66,190	(47,253)
Shop			
Salaries	10,591	8,500	2,091
Utilities	3,685	3,500	185
Supplies	4,106	8,000	(3,894)
Equipment	-	1,200	(1,200)
Maintenance	596	1,000	(404)
Trash Service	980	900	80
Insurance	1,483	1,400	83
Miscellaneous	-	100	(100)
Total Shop	21,441	24,600	(3,159)
Fire Protection			
Contractual	4,800	5,000	(200)
Utilities	2,980	3,000	(20)
Phone & Internet	1,175	1,200	(25)
Supplies	2,531	3,000	(469)
Equipment	-	1,500	(1,500)
Maintenance	6,458	2,000	4,458
Trash Service	228	300	(72)
Insurance	937	1,000	(63)
Miscellaneous	-	500	(500)
Total Fire Protection	19,109	17,500	1,609

CITY OF LOGAN  
Logan, Kansas

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended December 31, 2019

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Swimming Pool			
Salaries	\$ 14,099	\$ 18,000	\$ (3,901)
Utilities	3,661	4,200	(539)
Phone & Internet	149	200	(51)
Supplies	7,895	6,000	1,895
Equipment	-	400	(400)
Maintenance	1,199	4,500	(3,301)
Insurance	745	800	(55)
Miscellaneous	-	200	(200)
Total Swimming Pool	<u>27,748</u>	<u>34,300</u>	<u>(6,552)</u>
Youth Center			
Utilities	1,471	1,500	(29)
Supplies	386	500	(114)
Maintenance	37	400	(363)
Insurance	974	950	24
Total Youth Center	<u>2,868</u>	<u>3,350</u>	<u>(482)</u>
Library Maintenance			
Utilities	1,968	2,600	(632)
Phone & Internet	455	600	(145)
Supplies	-	400	(400)
Maintenance	565	600	(35)
Insurance	-	1,200	(1,200)
Total Library Maintenance	<u>2,988</u>	<u>5,400</u>	<u>(2,412)</u>
Park & Lake			
Salaries	7,259	6,700	559
Utilities	1,864	1,700	164
Supplies	1,614	9,100	(7,486)
Equipment	2,000	500	1,500
Maintenance	-	3,400	(3,400)
Fuel	493	600	(107)
Insurance	558	1,700	(1,142)
Miscellaneous	-	100	(100)
Total Park & Lake	<u>13,788</u>	<u>23,800</u>	<u>(10,012)</u>

CITY OF LOGAN  
Logan, Kansas

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended December 31, 2019

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Cemetery			
Salaries	\$ 3,420	\$ 5,200	\$ (1,780)
Contract Labor	5,192	1,000	4,192
Supplies	3,393	2,000	1,393
Insurance	245	300	(55)
Miscellaneous	61	200	(139)
Total Cemetery	<u>12,311</u>	<u>8,700</u>	<u>3,611</u>
Professional Fees	6,800	8,000	(1,200)
Refuse Collection	56,784	59,000	(2,216)
Police Department	7,024	6,000	1,024
Street Reoil	-	22,294	(22,294)
City Maintenance	-	15,639	(15,639)
Dane G Hansen Memorial Museum & Plaza	24,000	24,000	-
Logan Manor Nursing Home	10,000	10,000	-
Library	-	3,000	(3,000)
Outgoing Transfers			
Equipment Reserve Fund	16,000	10,000	6,000
Capital Improvements Fund	10,000	7,568	2,432
Total Expenditures	<u>361,101</u>	<u>\$ 456,505</u>	<u>\$ (95,404)</u>
Receipts Over (Under) Expenditures	(11,970)		
UNENCUMBERED CASH, January 1, 2019	<u>50,225</u>		
UNENCUMBERED CASH, December 31, 2019	<u>\$ 38,255</u>		

CITY OF LOGAN  
Logan, Kansas

Schedule 2-2

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2019

COMMUNITY BUILDING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	\$ 4,482	\$ 4,608	\$ (126)
Delinquent Tax	79	200	(121)
Motor Vehicle Tax	744	612	132
Recreational Vehicle Tax	25	19	6
16/20M Vehicle Tax	29	29	-
Commercial Vehicle Tax	67	64	3
Watercraft Tax	4	4	-
Neighborhood Revitalization Rebate	(78)	(58)	(20)
Rent	1,765	4,000	(2,235)
Total Receipts	<u>7,117</u>	<u>\$ 9,478</u>	<u>\$ (2,361)</u>
EXPENDITURES			
Personal Services	2,450	\$ 2,700	\$ (250)
Social Security & Medicare Tax	188	250	(62)
Utilities	3,349	3,000	349
Supplies	473	1,600	(1,127)
Maintenance	170	3,500	(3,330)
Trash Service	420	1,000	(580)
Total Expenditures	<u>7,050</u>	<u>\$ 12,050</u>	<u>\$ (5,000)</u>
Receipts Over (Under) Expenditures	67		
UNENCUMBERED CASH, January 1, 2019	<u>215</u>		
UNENCUMBERED CASH, December 31, 2019	<u>\$ 282</u>		

CITY OF LOGAN  
Logan, Kansas

Schedule 2-3

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended December 31, 2019

LIBRARY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	\$ 7,402	\$ 7,611	\$ (209)
Delinquent Tax	125	200	(75)
Motor Vehicle Tax	1,181	971	210
Recreational Vehicle Tax	40	31	9
16/20M Vehicle Tax	47	47	-
Commercial Vehicle Tax	106	101	5
Watercraft Tax	7	6	1
Neighborhood Revitalization Rebate	(130)	(93)	(37)
Total Receipts	<u>8,778</u>	<u>\$ 8,874</u>	<u>\$ (96)</u>
EXPENDITURES			
Appropriation	<u>8,978</u>	<u>\$ 9,300</u>	<u>\$ (322)</u>
Receipts Over (Under) Expenditures	(200)		
UNENCUMBERED CASH, January 1, 2019	<u>200</u>		
UNENCUMBERED CASH, December 31, 2019	<u>\$ -</u>		

CITY OF LOGAN  
Logan, Kansas

Schedule 2-4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2019

SPECIAL CITY HIGHWAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ 14,912	\$ 14,880	\$ 32
EXPENDITURES			
Supplies	9,807	\$ 19,535	\$ (9,728)
Outgoing Transfer			
Capital Improvement Fund	8,000	-	8,000
Total Expenditures	17,807	\$ 19,535	\$ (1,728)
Receipts Over (Under) Expenditures	(2,895)		
UNENCUMBERED CASH, January 1, 2019	3,793		
UNENCUMBERED CASH, December 31, 2019	\$ 898		

CITY OF LOGAN  
Logan, Kansas

Schedule 2-5

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2019

EMPLOYEE BENEFITS FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	\$ 44,766	\$ 46,024	\$ (1,258)
Delinquent Tax	563	1,000	(437)
Motor Vehicle Tax	5,095	4,197	898
Recreational Vehicle Tax	171	133	38
16/20M Vehicle Tax	200	202	(2)
Commercial Vehicle Tax	458	436	22
Watercraft Tax	27	-	27
Neighborhood Revitalization Rebate	(804)	(401)	(403)
Miscellaneous	-	1,000	(1,000)
Total Receipts	<u>50,476</u>	<u>\$ 52,591</u>	<u>\$ (2,115)</u>
EXPENDITURES			
Social Security & Medicare Tax	5,679	\$ 6,000	\$ (321)
Pension	1,711	3,000	(1,289)
Health Insurance	42,158	45,000	(2,842)
Workers Compensation Insurance	-	4,800	(4,800)
Miscellaneous	657	-	657
Total Expenditures	<u>50,205</u>	<u>\$ 58,800</u>	<u>\$ (8,595)</u>
Receipts Over (Under) Expenditures	271		
UNENCUMBERED CASH, January 1, 2019	<u>212</u>		
UNENCUMBERED CASH, December 31, 2019	<u>\$ 483</u>		

CITY OF LOGAN  
Logan, Kansas

Schedule 2-6

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended December 31, 2019

EQUIPMENT RESERVE FUND

	<u>Actual</u>
RECEIPTS	
Incoming Transfer	
General Operating Fund	<u>\$         16,000</u>
EXPENDITURES	
Equipment	<u>          7,957</u>
Receipts Over (Under) Expenditures	8,043
UNENCUMBERED CASH, January 1, 2019	<u>         139,847</u>
UNENCUMBERED CASH, December 31, 2019	<u><u>         \$     147,890</u></u>



CITY OF LOGAN  
Logan, Kansas

Schedule 2-7

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended December 31, 2019

GIFTS & GRANTS FUND

	Grants and Donations Fund	Expendable Trust Fund	LMC Grant Fund	Total
RECEIPTS				
Grants and Donations	\$ 18,935	\$ 3,630	\$ 112,000	\$ 134,565
Reimbursements	-	-	11,260	11,260
Insurance Proceeds	7,233	-	-	7,233
Total Receipts	26,168	3,630	123,260	153,058
EXPENDITURES				
Personal Services	-	-	8,505	8,505
Equipment	24,837	-	-	24,837
Contractual Service	9,000	-	-	9,000
Maintenance	150	-	-	150
Subsidy	-	-	164,996	164,996
Total Expenditures	33,987	-	173,501	207,488
Receipts Over (Under) Expenditures	(7,819)	3,630	(50,241)	(54,430)
UNENCUMBERED CASH, January 1, 2019	38,795	36,065	102,962	177,822
UNENCUMBERED CASH, December 31, 2019	\$ 30,976	\$ 39,695	\$ 52,721	\$ 123,392

CITY OF LOGAN  
Logan, Kansas

Schedule 2-8

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended December 31, 2019

CAPITAL IMPROVEMENTS FUND

	<u>Actual</u>
RECEIPTS	
Incoming Transfer	
General Operating Fund	\$ 10,000
Special City Highway Fund	8,000
Water Fund	10,000
Sewer Rental Fund	<u>10,000</u>
Total Receipts	<u>38,000</u>
EXPENDITURES	
Contractual	<u>83,600</u>
Receipts Over (Under) Expenditures	(45,600)
UNENCUMBERED CASH, January 1, 2019	<u>174,424</u>
UNENCUMBERED CASH, December 31, 2019	<u><u>\$ 128,824</u></u>

CITY OF LOGAN  
Logan, Kansas

Schedule 2-9

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2019

WATER FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Collections	\$ 91,286	\$ 95,000	\$ (3,714)
EXPENDITURES			
Personal Services	25,755	\$ 31,000	\$ (5,245)
Social Security & Medicare Tax	1,970	2,600	(630)
Pension	992	1,200	(208)
Health Insurance	3,493	-	3,493
Utilities	7,187	9,041	(1,854)
Contractual Service	-	1,000	(1,000)
Phone & Internet	2,364	3,000	(636)
Postage	551	800	(249)
Supplies	9,562	25,000	(15,438)
Equipment	-	5,140	(5,140)
Maintenance	8,694	16,000	(7,306)
Fuel	1,010	4,861	(3,851)
Professional Fees	-	3,600	(3,600)
Insurance	3,763	-	3,763
Miscellaneous	2,116	2,600	(484)
Outgoing Transfers			
Capital Improvements Fund	10,000	10,000	-
Water Debt Fund	-	10,000	(10,000)
Total Expenditures	77,457	\$ 125,842	\$ (48,385)
Receipts Over (Under) Expenditures	13,829		
UNENCUMBERED CASH, January 1, 2019	22,299		
UNENCUMBERED CASH, December 31, 2019	\$ 36,128		

CITY OF LOGAN  
Logan, Kansas

Schedule 2-10

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2019

WATER DEBT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Collections	\$ 45,051	\$ 48,000	\$ (2,949)
Incoming Transfer			
Water Fund	-	10,000	(10,000)
Total Receipts	45,051	\$ 58,000	\$ (12,949)
EXPENDITURES			
Principal	41,863	\$ 41,863	\$ -
Interest	2,770	2,770	-
Service Fees	263	263	-
Debt Reserve	-	58,240	(58,240)
Total Expenditures	44,896	\$ 103,136	\$ (58,240)
Receipts Over (Under) Expenditures	155		
UNENCUMBERED CASH, January 1, 2019	31,864		
UNENCUMBERED CASH, December 31, 2019	\$ 32,019		

CITY OF LOGAN  
Logan, Kansas

Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2019

SEWER RENTAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Collections	\$ 79,291	\$ 87,000	\$ (7,709)
EXPENDITURES			
Personal Services	11,818	\$ 23,000	\$ (11,182)
Social Security & Medicare Tax	904	1,750	(846)
Pension	461	910	(449)
Health Insurance	1,669	-	1,669
Utilities	2,195	2,100	95
Phone & Internet	351	500	(149)
Contractual Service	-	500	(500)
Postage	420	600	(180)
Supplies	5,577	4,000	1,577
Equipment	2,000	5,000	(3,000)
Maintenance	4,493	22,955	(18,462)
Fuel	753	5,000	(4,247)
Insurance	537	3,200	(2,663)
Miscellaneous	42	-	42
Outgoing Transfer			
Capital Improvements Fund	10,000	20,000	(10,000)
Sewer Debt Fund	49,500	33,300	16,200
Total Expenditures	90,720	\$ 122,815	\$ (32,095)
Receipts Over (Under) Expenditures	(11,429)		
UNENCUMBERED CASH, January 1, 2019	31,131		
UNENCUMBERED CASH, December 31, 2019	\$ 19,702		

CITY OF LOGAN  
Logan, Kansas

Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended December 31, 2019

SEWER DEBT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
Sewer Rental Fund	\$ 49,500	\$ 33,300	\$ 16,200
EXPENDITURES			
Principal	26,938	\$ 26,938	\$ -
Interest	5,597	5,596	1
Service Fees	576	576	-
Debt Reserve	-	17,891	(17,891)
Total Expenditures	33,111	\$ 51,001	\$ (17,890)
Receipts Over (Under) Expenditures	16,389		
UNENCUMBERED CASH, January 1, 2019	901		
UNENCUMBERED CASH, December 31, 2019	\$ 17,290		

CITY OF LOGAN  
Logan, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS

For the Year Ended December 31, 2019

EPISCOPAL CHURCH TRUST FUND

	<u>Actual</u>
RECEIPTS	
Interest Income	<u>\$ 443</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	443
UNENCUMBERED CASH, January 1, 2019	<u>20,887</u>
UNENCUMBERED CASH, December 31, 2019	<u><u>\$ 21,330</u></u>

CITY OF LOGAN  
Logan, Kansas

Schedule 3

RELATED MUNICIPAL ENTITY

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS

For the Year Ended December 31, 2019

HANSEN MEMORIAL MUSEUM AND PLAZA FUND

	<u>Actual</u>
RECEIPTS	
Grants and Donations	\$ 465,000
Interest Income	305
Appropriation - City of Logan	24,000
Arts and Crafts Fair	1,565
Artist of the Month	2,640
Continuing Education	18,418
Memberships	4,120
Miscellaneous	<u>3,241</u>
Total Receipts	<u>519,289</u>
EXPENDITURES	
Advertising	\$ 1,971
Artist of the Month	5,508
Arts & Crafts Fair	17,443
Auto Expense	956
Continuing Education	22,951
Exhibits	58,714
Exhibits Insurance	6,337
Building Insurance	5,679
Office Expense	35,587
Other Museum Expense	7,019
Auto Expense - Fuel	251
Building Maintenance & Expense	106,315
Museum Renovations	127,174
Equipment & Repairs	6,130
Grounds Maintenance & Repairs	15,561
Labor Day Celebration	25,308
Telephone	2,646
Utilities	21,650
Payroll & Employee Benefits	143,081
Insurance	<u>1,178</u>
Total Expenditures	<u>611,459</u>
Receipts Over (Under) Expenditures	(92,170)
UNENCUMBERED CASH, January 1, 2019	<u>118,705</u>
UNENCUMBERED CASH, December 31, 2019	<u><u>\$ 26,535</u></u>